

Hub parking spots paved with gold: Buy one for \$150G

[All Editions]

Boston Herald - Boston, Mass.
Author: JERRY KRONENBERG
Date: Feb 25, 2006
Start Page: 005
Section: NEWS
Text Word Count: 319

Document Text

For \$150,000, you can buy a 2006 Hummer H1, a 2002 Bentley Arnage or a 1999 Lamborghini Diablo.

Newspaper Archive

Find Old Newspaper Articles In The World's Largest

Newspaper Archive!

NewspaperArchive.com/Archives

Or you can just buy a Back Bay parking space to put one in.

Prices for Hub parking spaces are hitting all-time highs.

Slip and Fall Settlement

How Much is Your Slip and Fall Case Worth? Slip and Fall Info.

www.Totalinjury.com

There are only 19 spaces currently listed for sale - including two Beacon Street spots priced at \$150,000 each.

"Parking spaces don't come on the market often, and when they do, people just have to have them," said John Keith, a Hub real estate agent who follows the market at BostonPkg.com. "They're as popular as children."

Fall protection

Fall Protection Kit Sales Meet and Exceed OSHA Regulations

www.fpssales.com

According to the real estate listing service LINK, the median asking price on a space currently runs \$69,000 - up 72 percent from 2001.

Ads by Google

Agent Linda Barrett, who's listing one of the \$150,000 spaces, expects no problem finding a buyer.

"If I had 10 spaces, I could sell them all," she said.

Experts say parking prices have been shooting up because car-crazy empty nesters are moving back to the city from the suburbs.

"Parking has always been expensive, but when you have people used to a more suburban lifestyle with a car as a requirement, that's increasing demand," said Jeff Triglio, general manager of LINK.

Ironically, LINK figures show that just 21 months ago, \$150,000 would have bought you a Back Bay studio instead of just a parking space.

But even \$150,000 isn't the highest price ever paid for a space.

That appears to be \$185,500 for a spot sold last year at 145 Pinckney St. on Beacon Hill.

Agent Beth Dickerson said she had four bidders for the space, which under building rules had to go to a 145 Pinckney St. resident.

"A number of people who live there had been waiting years for a space," Dickerson said. "People will spend that kind of money because they have to. If you want to buy a space, there's no other choice."

Reproduced with permission of the copyright owner. Further reproduction or distribution is prohibited without permission.

Abstract (Document Summary)

For \$150,000, you can buy a 2006 Hummer H1, a 2002 Bentley Arnage or a 1999 Lamborghini Diablo.

Fall Fundraiser

Quick & Easy Profits. No Upfront Cost. Plan Your Fall Fundraiser Now

www.Fundraising.Entertainment.com

There are only 19 spaces currently listed for sale - including two Beacon Street spots priced at \$150,000 each.

Agent Linda Barrett, who's listing one of the \$150,000 spaces, expects no problem finding a buyer.

Reproduced with permission of the copyright owner. Further reproduction or distribution is prohibited without permission.